

**S. MISRA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

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**Auditor's Report on Financial Results of the Quarter and Year Ended on March 31, 2017**

**Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)  
Regulation, 2015**

To,  
The Board of Directors,  
Prem Somani Financial Services Limited  
Jaipur

1. We have audited the accompanying Financial Results of **Prem Somani Financial Services Limited** ("the company") for the quarter/year ended on March 31, 2017 being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to the date financial results which are the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, have been prepared on the basis of the related Financial Statements, in accordance with the Accounting Standards prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatements. An Audit involves auditor's judgement, including the assessment of the risks of material misstatements in the financial results, whether due to fraud or error. In making those risk assessment, the auditor's considers internal control relevant to the company's preparation and fair representation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:
- Are presented in accordance with requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - Give a true and fair view in conformity with the aforesaid Accounting Standards and other principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31, 2017.
4. The statements includes the results for the quarter ended March 31, 2017 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

**FOR S. MISRA & ASSOCIATES**

Chartered Accountants

FRN-004972C

*Manish*



**CA. MANISH KUMAR**

Partner

M. No. - 413078

Place: Jaipur

Date: May 29, 2017

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON MARCH 31, 2017**

(Rs. in lacs)  
(excluding EPS)

Particulars	Quarter Ended			Year Ended	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income From Operations</b>					
(a) Net sales/income from operations	3.87	2.38	1.35	9.91	9.40
(b) Other operating income	-	0.03	-	0.03	-
<b>Total income from operations (net)</b>	<b>3.87</b>	<b>2.40</b>	<b>1.35</b>	<b>9.93</b>	<b>9.40</b>
<b>2. Expenses</b>					
a) Direct Expenses	(0.23)	0.18	0.05	0.04	0.05
b) Employee benefit expenses	1.47	1.47	1.45	5.48	4.92
c) Depreciation	0.06	0.06	0.07	0.26	0.26
d) Other Expenditure	16.02	1.37	2.84	19.90	5.13
<b>Total Expenses</b>	<b>17.32</b>	<b>3.09</b>	<b>4.41</b>	<b>25.68</b>	<b>10.36</b>
<b>3) Profit From Operations before Other Income, Finance costs and Exceptional Items</b>	<b>(13.45)</b>	<b>(0.68)</b>	<b>(3.06)</b>	<b>(15.74)</b>	<b>(0.96)</b>
4) Other Income	0.66	-	1.50	1.95	1.71
<b>5) Profit from ordinary activities before finance costs &amp; Exceptional Items</b>	<b>(12.79)</b>	<b>(0.68)</b>	<b>(1.56)</b>	<b>(13.79)</b>	<b>0.75</b>
6) Finance costs	-	-	-	-	-
<b>7) Profit from ordinary activities after finance costs but before Exceptional Items</b>	<b>(12.79)</b>	<b>(0.68)</b>	<b>(1.56)</b>	<b>(13.79)</b>	<b>0.75</b>
8) Exceptional Items	-	-	-	-	-
<b>9) Profit From Ordinary Activities Before Tax</b>	<b>(12.79)</b>	<b>(0.68)</b>	<b>(1.56)</b>	<b>(13.79)</b>	<b>0.75</b>
10) Tax Expenses	(0.12)	(0.05)	(0.94)	(0.26)	(0.24)
<b>11) Profit From Ordinary Activities After Tax Extra ordinary Items</b>	<b>(12.67)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(13.53)</b>	<b>0.99</b>
<b>Net Profit after extra ordinary items</b>					
12) Extra Ordinary Items	-	-	-	-	-
<b>13) Net Profit for the period</b>	<b>(12.67)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(13.53)</b>	<b>0.99</b>
14) Share of profit/ (loss) of associates	-	-	-	-	-
15) Minority interest	-	-	-	-	-
<b>16) Net Profit after taxes, minority interest and share</b>	<b>(12.67)</b>	<b>(0.63)</b>	<b>(0.62)</b>	<b>(13.53)</b>	<b>0.99</b>
17) Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34
18) Reserves excluding revaluation reserves as per balance sheet of previous accounting year				-	(92.52)
<b>19) EPS (Rs.) Basic and diluted (Not Annualised)</b>	<b>(0.38)</b>	<b>(0.02)</b>	<b>(0.02)</b>	<b>(0.41)</b>	<b>0.03</b>
<b>Book Value per share ( Rs.)</b>					
<b>Interim Dividend</b>					
20) Public shareholding					
- Number of shares (in lacs)	23.07	23.07	23.07	23.07	23.07
- Percentage of Shareholding	69.83	69.83	69.83	69.83	69.83
<b>21) I. Promoters and promoter group Shareholding **</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	0.00	0.00	0.00	0.00	0.00
. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
. Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
<b>b) Non-encumbered</b>					
Number of Shares (In Lacs)	9.97	9.97	9.97	9.97	9.97
.Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
. Percentage of shares (as a % of the total share capital of the company)	30.17	30.17	30.17	30.17	30.17
<b>2. Investor Complaints:</b>					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	1	-	-	-	-
Disposed off during the quarter	1	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-

For Prem Somani Financial Services Ltd

  
Director

**Statement of Assets and Liabilities**

Sr. No.	Particulars	As at 31.03.2017	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	330.34	330.34
	(b) Reserves & Surplus	(106.04)	(92.52)
	(c) Money received against share warrants	-	-
2	Share Application Money Pending Allotment	-	-
3	<b>Non-Current Liabilities</b>		
	(a) Deferred Tax Liabilities (Net)	0.08	0.33
	(b) Long Term Provisions	36.49	21.83
4	<b>Current Liabilities</b>		
	(a) Other Current Liabilities	0.32	0.26
	(b) Short -Term Provisions	5.76	3.38
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>266.94</b>	<b>263.62</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	2.80	3.06
	(b) Non-Current Investments	141.44	131.52
	(c) Long-Term Loans and Advances	108.49	113.09
2	<b>Current Assets</b>		
	(a) Cash and Bank Balances	13.18	15.18
	(b) Other Current Assets	1.03	0.77
	<b>TOTAL - ASSETS</b>	<b>266.94</b>	<b>263.62</b>

**NOTES:**

1. The above financial statement complies with the applicable Accounting Standards issued by ICAI.
2. Figures of last quarter for standalone results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
3. Previous periods/years figures have been regrouped/rearranged wherever necessary.
4. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 29, 2016.

Place: Jaipur

Date : May 29, 2017

The above results has also been published on company's website [www.psfcs.co.in](http://www.psfcs.co.in)

  
**Nawneet Somani**  
 CFO & Managing Director  
 DIN:- 00287532

