

PREM SOMANI FINANCIAL SERVICES LIMITED

Registered Office: 5A, V Floor, Tilak Bhawan, Tilak Marg, C-Scheme, Jaipur-302005, Rajasthan
Contact No. 0141-5115886/87 Email Id: prem_somani_jaipur@yahoo.com
CIN: L67120RJ1991PLC 006220
Website: www.psfcs.co.in

Date – 27/05/2016

To,

Manager Listing Department,
The Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001, Maharashtra

BSE Code: 530669.

Subject: Outcome of Board Meeting

Reference : Audited Finance Results for the quarter and year ended 31st March 2016.

Dear Sir,

This is to inform you that Board of Directors of the Company at its meeting held on on Friday, 27th May 2016 has approved the Audited Financial Results for the quarter and year ended 31st March, 2016

Pursuant to regulation 33 of the SEBI(LODR), 2015, we are enclosing :herewith the following

1. Audited Financial Results of the Company for the quarter and year ended on 31st March, 2016.
2. Auditor's Report on the Audited Financial Results issued by the Auditors of the company for the financial year ended 31st March, 2016.
3. Form A


The board meeting concluded at 3.15 p.m.

You are requested to kindly take on record the aforesaid information for your reference.

Thanking You,

Yours faithfully,

For PREM SOMANI FINANCIAL SERVICES LIMITED


NAWNEET SOMANI

DIN: 00287532

Managing Director



S. MISRA & ASSOCIATES

CHARTERED ACCOUNTANTS

3-C IIIrd Floor, Tilak Bhawan, Tilak Marg, C-Scheme, JAIPUR - 302005
Telefax +91 141 5104381 / 5104382 email: smisra22@hotmail.com

Auditor's Report On Financial Results of the Quarter and Year Ended on March 31, 2016

**Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To,
The Board of Directors,
Prem Somani Financial Services Limited
Jaipur

1. We have audited the accompanying Financial Results of **Prem Somani Financial Services Limited** ("the company") for the quarter/year ended on March 31, 2016 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim and annual Financial Statements, which are the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to express an opinion on these financial statements based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial results are free of material misstatements. An audit involves auditor's judgment, including the assessment of risks of material misstatements of financial results, whether due to fraud or error. In making those risk assessment, the auditor's considers internal control relevant to the company's preparation and fair representation of the statement in order to design audit procedures that are appropriate in the circumstances , but not for the purpose of expressing an opinion on effectiveness of company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe



that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:
 - i. Are presented in accordance with requirements of regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - ii. Give a true and fair view in conformity with the aforesaid Accounting Standards and other principles generally accepted in India of the net profit and other financial information for the quarter and year ended March 31, 2016.
4. The statements includes the results for the quarter ended March 31, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

FOR S. MISRA & ASSOCIATES

Chartered Accountants

FRN-004972C

Manish

CA. MANISH KUMAR

Partner

M. No.: 413078



Place: Jaipur

Date: May 27, 2016

PREM SOMANI FINANCIAL SERVICES LTD.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED ON March 31, 2016

(Rs. In lacs)
(excluding EPS)

Particulars	Quarter Ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income From Operations					
(a) Net sales/income from operations	1.35	2.39	3.32	9.40	9.39
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	1.35	2.39	3.32	9.40	9.39
2. Expenses					
a) Employee benefit expenses	1.45	1.28	0.83	4.92	3.90
b) Depreciation	0.07	0.06	0.10	0.26	0.26
c) Provision for Standard Assets	0.05	-	-	0.05	0.29
d) Other Expenditure	2.84	0.74	0.25	5.13	3.50
Total Expenses	4.41	2.08	1.18	10.36	7.95
3) Profit From Operations before Other Income, Finance costs, Exceptional Items and Tax	(3.06)	0.31	2.14	(0.96)	1.44
4) Other Income	1.50	-	0.30	1.71	1.92
5) Profit from ordinary activities before finance costs, Exceptional Items and Tax	(1.56)	0.31	2.44	0.75	3.36
6) Finance costs	-	-	-	-	-
7) Profit from ordinary activities after finance cost but before Exceptional Items and Tax	(1.56)	0.31	2.44	0.75	3.36
8) Exceptional Items (See note 6)	-	-	-	-	-
9) Profit from ordinary activities Before Tax	(1.56)	0.31	2.44	0.75	3.36
10) Tax Expenses	(0.94)	0.70	-	(0.24)	0.80
11) Profit from ordinary activities After Tax	(0.62)	(0.39)	2.44	0.99	2.56
12) Paid-up Equity Capital (F.V. Rs 10/- each)	330.34	330.34	330.34	330.34	330.34
13) Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(92.52)	(93.51)
14) EPS (Rs.) Basic and diluted (Not Annualised)	(0.02)	(0.01)	0.07	0.03	0.08
15) Public shareholding					
- Number of shares (in lacs)	23.07	23.07	23.07	23.07	23.07
- Percentage of Shareholding	69.83	69.83	69.83	69.83	69.83
16) 1. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
. Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
Number of Shares (In Lacs)	9.97	9.97	9.97	9.97	9.97
.Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
. Percentage of shares (as a % of the total share capital of the company)	30.17	30.17	30.17	30.17	30.17
2. Investor Complaints:					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	-	-	-	-	-
Disposped off during the quarter	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-

Prem Somani Financial Services Ltd.

[Signature]
Director



Statement of Assets and Liabilities

Sr. No.	Particulars	As at 31.03.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share Capital	330.34	330.34
	(b) Reserves & Surplus	(92.52)	(93.51)
	(c) Money received against share warrants	-	-
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	0.33	0.58
	(b) Long Term Provisions	21.83	21.78
4	Current Liabilities		
	(a) Other Current Liabilities	0.26	0.40
	(b) Short -Term Provisions	3.38	1.96
	TOTAL-EQUITY AND LIABILITIES	263.62	261.55
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3.06	3.35
	(b) Non-Current Investments	131.52	126.77
	(c) Long-Term Loans and Advances	113.09	116.18
2	Current Assets		
	(a) Cash and Bank Balances	15.18	14.40
	(b) Other Current Assets	0.77	0.85
	TOTAL - ASSETS	263.62	261.55

NOTES:

1. The above financial statement complies with the applicable Accounting Standards issued by ICAI.
2. Figures of last quarter for standalone results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
3. Previous periods/years figures have been regrouped/rearranged wherever necessary.
4. The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on May 27, 2016

Place: Jaipur
Date: May 27, 2016

For Prem Somani Financial Services Ltd.



[Signature]
Nawneet Somani
Managing Director

PREM SOMANI FINANCIAL SERVICES LTD.



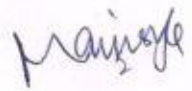
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Form A (for audit report with unmodified opinion)

1.	Name of Company	Prem Somani Financial Services Limited
2.	Annual Standalone statements for the year ended	financial 31 st March 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	N.A.
5.	To be signed by-	<p> Mr. Nawneet Somani CFO, Managing Director</p> <p> Vishnu Kant Mundhra Audit Committee Chairman</p> <p> Mr. Manish Kumar Auditor</p>

